

Cash +

Lloyds TSB International Private Banking offers you **Cash +**, an actively managed portfolio specially designed for conservative clients in order to provide them with an attractive alternative to cash.

Lloyds TSB International Private Banking **Cash +** seeks to generate above the cash returns, while taking only minimal additional risk compared to cash. The portfolio keeps a low correlation between selected products to capture performance on a risk-adjusted basis in a low volatility environment.

Key Features

- Above-cash return with low volatility
- Portfolio with strong liquidity
- Focus on money market, fixed income, alternative funds (Absolute Return funds and hedge funds), and structured products

Portfolio objective

An independent strategy, **Cash +** seeks to generate above-cash returns while maintaining low volatility.

Our approach

Cash + is an alternative to traditional cash investments based on the most advanced portfolio management tools. This enables it to earn a more attractive return than cash whilst maintaining a low risk profile.

Our investment strategy

Cash + is independent of any benchmark. Using the skills and experience of a seasoned investment team, four investment segments are set: money market, fixed income, alternative funds (Absolute Return funds and hedge funds), and structured products. Following a top-down analysis, the appropriate investment vehicles are selected for each segment. The portfolio is therefore constructed with investment vehicles that have a low correlation with one another. This enhances the risk/return relationship.

You will benefit from

- An attractive risk/return ratio for conservative investors.
- A performance above the cash return whilst maintaining a low risk profile.
- Access to a well-diversified portfolio backed by an experienced investment team.
- Active asset allocation.
- Robust product selection by both the third party product and the alternative investment teams.

Associated risks

- Over a certain period of time, the performance of **Cash +** may underperform cash return.
- This profile is not 100 % liquid. Some investment vehicles used in its management have a monthly or quarterly liquidity cycle, with a notice period. The exposure to these products will be limited to a maximum of 30% of the total portfolio size.
- Most funds of hedged funds are located in jurisdictions where regulation is less strict than in mutual fund jurisdictions.
- This portfolio is available in USD and EUR. For other currencies (GBP and CHF), the USD portfolio will be used in combination with currency hedging instruments to eliminate the potential currency risk. However, some risk may remain.

Investment profile

Risk tolerance: very low
Time horizon: 18 months
Volatility: low

Investment instruments

Cash, fixed income funds, funds of hedge funds, Absolute Return funds with low volatility, and structured products.

Maximum asset allocation limit in a single instrument:

- 15% for liquidity
- 5% for bonds
- 5% for structured products

Maximum asset allocation limit in a single asset class:

- 30% for bonds
- 30% for alternative investments
- 10% for structured products

Minimum investment

CHF 500,000 or equivalent.

Currency

Available in USD and EUR. GBP and CHF are also available on a currency hedged basis.

Note: the final performance of an investment product chosen in a currency different to that of your home or base currency can increase or decrease as a result of currency fluctuations.

Bank tariff

Annual All Inclusive Fee: 0.7%

The All Inclusive Fee will cover all charges related to our management of your portfolio, including administration fees, safe custody charges, transactional costs, brokerage fees and commissions. The All Inclusive Fee is not charged on LTSB in-house funds (LIL, LIP, LGMA, LTOL). Any foreign taxes and stamp duties will be charged separately where applicable.

What Next?

For more information, please contact your Relationship Manager who will be happy to advise you further on our Cash + offer.

Contact

You can also contact us at the following address:

Lloyds TSB Bank plc
International Private Banking
Geneva Branch
place Bel-Air 1
P.O. Box 5145
CH-1211 Geneva 11

www.lloydstsb-ipb.com

Lloyds TSB | for the journey...

Legislation or regulations in your home jurisdiction may prohibit you from entering into transactions with us. We reserve the right to make final determination on whether you are eligible for any products or services. The Investment Strategies described herein are available through a mandate by which the Bank is given full comprehensive power to manage all investments at its entire discretion and in substitution of the Client, within the framework of the "Portfolio Management Guidelines" issued by the Swiss Bankers Association. The part of investments made through internal collective portfolios will be liquidated on termination of the mandate. Non traditional investments, such as hedge funds, private equity and real estate, are authorised by the Guidelines provided they are carefully selected, monitored, and structured according to the Fund-of-Funds Principle, or an equivalent structure (multi-manager principle, internal collective portfolios, etc.). These structures are illiquid in comparison to other securities and offer monthly or quarterly liquidity to which a notice time of several months may be added. Therefore these investment strategies may not be suitable for clients with unforeseeable liquidity needs. Please refer to the brochure "Specific risks in securities trading" for further guidance. The data contained herein are based upon sources believed to be reliable, however, their accuracy and completeness cannot be guaranteed. The products and services mentioned in this document may not be available or suitable for all investors; if you have any doubts, you should seek advice from your investment and/or tax advisor, who is familiar with all the relevant facts, before taking any action. It should be remembered that the value of investments, and the income from them, may fall as well as rise and investors may not receive back the amount invested. Past performance is not necessarily a guide to the future. Lloyds TSB Bank plc is authorised and regulated by the Financial Services Authority. This document is issued by Lloyds TSB Bank plc, Geneva Branch which is not submitted to the Financial Services and Markets Act 2000 of the United Kingdom and therefore is not subject to the rules and regulations of the Financial Services Compensation Scheme made under that Act for the protection of depositors. For clients of Lloyds TSB Bank plc, DIFC Branch only: This marketing material is intended for professional private banking clients only as defined by Dubai Financial Services Authority regulations. Lloyds TSB Bank plc, DIFC Branch is regulated by the Dubai Financial Services Authority.